



# The Philanthropic Collaborative

1455 Pennsylvania Avenue, NW Suite 400  
Washington, DC 20004  
202.349.2910

## FAST FACTS ABOUT FOUNDATIONS

*Last year, foundations contributed over \$42 billion in grants to a wide range of causes, with four out of five dollars coming from private and community foundations.*

### RESPONDING IN TIMES OF CRISIS

- ✓ *Responding in Crisis*, TPC's newest study by economist Douglas Holtz-Eakin, Ph.D. finds in the middle of our worst financial crisis since the Great Depression, the federal government's response is not the only story. Foundation grantmaking was quick, flexible and followed local needs.
- ✓ Even as the financial crisis drained foundations' assets, they continued to give, moving grant money into states suffering the worst unemployment and highest mortgage delinquency rates.

### SIGNIFICANT CONTRIBUTORS TO OUR ECONOMY

- ✓ TPC study, *The Social and Economic Value of Private and Community Foundations*, found that **each dollar** private and community foundations provide in grants and support produces an **average return of \$8.58** in direct, economic benefits back to communities and cities.
- ✓ Using the multiplier effect, the \$42.9 billion in foundations grants given in 2007 helped generate almost **\$512 billion in additional household income** and **\$145 billion in additional government revenues, including \$62 billion to the federal government.**
- ✓ Foundation giving exceeded the GDP of 110 of the 180 countries tracked by the International Monetary Fund and the World Bank.

### CARING FOR AMERICANS MOST IN NEED

- ✓ TPC study, *Broad Benefits: Health-Related Giving by Private and Community Foundations*, found that **68 percent** of health-related grant dollars were directed to exactly the right people: **the poor, the underserved and communities of color.**
- ✓ The other 32 percent of grants were spent to benefit broad populations and causes including research, education, outreach, and hospital support.

### BROUGHT TO YOU BY AMERICA'S FOUNDATIONS:

- ✓ The 911 system -- *Robert Wood Johnson Foundation*
- ✓ Hospice Movement- *Van Ameringen and Ittleson Foundations, Commonwealth Fund*
- ✓ Public Libraries- *Carnegie Foundation*
- ✓ Rocket Science- *Guggenheim Foundation*
- ✓ White Lines on Highways- *Dorr Foundation*
- ✓ Sesame Street- *Carnegie Foundation*
- ✓ Creation of the Hale telescope- *Rockefeller Foundation*

*TPC: Highlighting Philanthropy's Vital Role in the Economy*

For more information, please visit our website at [www.philanthropycollaborative.org](http://www.philanthropycollaborative.org), or email Michael McHugh, Director of Federal Affairs, at [mmchugh@philanthropycollaborative.org](mailto:mmchugh@philanthropycollaborative.org)